

IRS RELEASES NEW RETIREMENT PLAN LIMITS FOR 2025



The IRS recently released the 2025 cost of living adjustments that relate to retirement and pension plans, including employer-sponsored plans and IRA-type accounts. CRI TPA Services is pleased to provide this notice to help you stay current on information that may affect your retirement accounts.

QUALIFIED PLANS (401(K), 403(B), PROFIT SHARING, ETC.)	2025	2024	2023
Maximum Compensation Limit	\$350,000	\$345,000	\$330,000
Deferral Limit for 401(k), 403(b), and 457	\$23,500	\$23,000	\$22,500
Catch-Up Contribution Limit (Age 50)	\$7,500	\$7,500	\$7,500
Special Catch-Up Contribution (Age 60-63)	\$11,250	\$0	\$0
Maximum Contribution Limit (Section 415)	\$70,000	\$69,000	\$66,000
Social Security Taxable Wage Base	\$176,100	\$168,600	\$160,200

OTHER LIMITATIONS	2025	2024	2023
HCE Compensation Limit	\$160,000	\$155,000	\$150,000
Key Employee Compensation (Top Heavy)	\$230,000	\$220,000	\$215,000
Defined Benefit Plan Limit	\$280,000	\$275,000	\$265,000

INDIVIDUAL RETIREMENT ACCOUNTS (IRAs)	2025	2024	2023
Contribution Dollar Limit	\$7,000	\$7,000	\$6,500
Catch-Up Contribution Limit (Age 50)	\$1,000	\$1,000	\$1,000
AGI Deduction Phase-Out			
Joint Return	\$126,000	\$123,000	\$116,000
Single or Head of Household	\$79,000	\$77,000	\$73,000

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ROTH IRA - ADJUSTED GROSS INCOME LIMITATION	2025	2024	2023
Married Filing Jointly	\$236,000	\$230,000	\$218,000
All Other Type of Taxpayers	\$150,000	\$146,000	\$138,000

SEP-IRA & SIMPLE-IRA	2025	2024	2023
Minimum Compensation Level	\$750	\$750	\$750
Maximum Contribution Limit	\$70,000	\$69,000	\$66,000
Maximum Compensation Limit	\$350,000	\$345,000	\$330,000
Simple-IRA Deferral Limit	\$16,500	\$16,000	\$15,500
Simple-IRA Catch-Up Limit (Age 50)	\$3,500	\$3,500	\$3,500